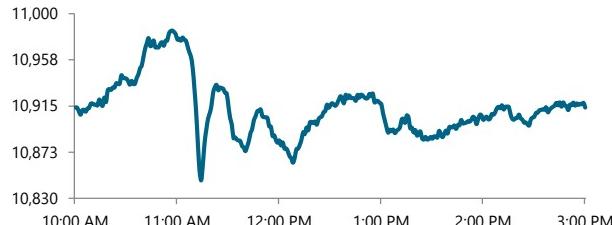


# Daily Markets Overview

15 June 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,914	0.1	1.1	25.6	32.6
Saudi (NOMUC)	22,951	-0.8	-1.8	-12.6	NA
Energy	5,554	-0.4	-0.4	3.1	35.0
Materials	7,269	-0.9	-0.2	26.5	43.7
Capital Goods	9,005	-0.4	0.4	37.7	33.2
Com. & Prof. Svc	4,338	0.9	-0.8	6.8	NA
Transportation	6,234	-1.4	-1.1	28.7	NA
Cons. Durables & Apparel	7,984	-0.1	0.6	39.5	NA
Consumer Services	4,856	-0.6	0.2	13.7	NA
Media	19,703	4.1	3.7	92.8	NA
Retailing	10,767	0.1	0.2	25.8	45.3
Food & Staples Retailing	11,007	-0.5	-0.8	4.5	33.1
Food & Beverages	6,296	-0.6	0.6	15.2	35.5
Health Care Equipment	7,855	0.0	0.3	38.9	41.8
Pharma, Biotech & Life Science	7,361	-0.4	0.4	42.3	NA
Banks	10,262	1.7	3.2	35.2	23.6
Diversified Financials	7,750	-1.8	-2.0	68.7	NA
Insurance	6,448	-0.3	0.1	7.0	37.6
Telecommunication	8,609	-1.5	1.2	24.8	26.4
Utilities	5,417	0.1	0.2	17.5	22.8
REITs	4,960	0.1	0.0	15.7	37.8
Real Estate	3,596	-1.6	-1.8	19.1	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Theeb Rent a Car Co.	64.00	6.7%	698
Saudi Paper Manufacturing Co.	64.00	5.3%	474
Al Hassan Ghazi Ibrahim Shaker	24.16	5.2%	528
Saudi Research and Marketing Group	160.00	4.6%	61
Saudi Industrial Development Co.	24.80	4.5%	168

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Tabuk Agricultural Development Co.	15-Jun-21
Al Abdullatif Industrial Investment Co.	15-Jun-21
Saudi Arabia Refineries Co.	15-Jun-21
Allied Cooperative Insurance Group	15-Jun-21
Maharah Human Resources Co.	15-Jun-21
Al-Omrani Industries & Trading Co.	15-Jun-21

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 14, 2021  
(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- TASI closed 0.1% higher at 10,914, while NOMUC declined 0.8% to 22,951 on Monday. TASI traded value totaled SAR 15.2bn and averaged SAR 12.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 20.4% of the daily traded value.
- MSCI Emerging Markets closed 0.1% higher on Monday, trading at P/E (TTM) of 17.3x vs. 32.6x for TASI.
- Banks closed 1.7% higher, while Materials ended 0.9% lower. Telecom declined 1.5%. Media (up 4.1%) was the best performing sector. Among stocks, Theeb Rent a Car Co. (4261/), Saudi Paper Manufacturing Co. (2300/SPM AB), and Al Hassan Ghazi Ibrahim Shaker (1214/SHAKER AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), KSA's gross domestic product (GDP) fell by 3% to SAR 634.6bn (USD 169bn) by the end of 1Q21, compared to SAR 654.03bn (USD 174bn) a year earlier. The oil sector's GDP declined 11.7% Y/Y to SAR 232.4bn (USD 61.9bn) in 1Q21. (Source: Argaam)
- The Saudi Central Bank (SAMA) revealed that the number of employees in the Saudi banking sector edged down 2% in 2020 to 46,050 from 47,180 in 2019. Nationals accounted for 95% (43,700 employees), while non-Saudis went down to 5% (2,380 employees) in 2020. (Source: Argaam)
- Minister of Commerce revealed that KSA aims to be the first trade partner of Egypt in the next five years. He further added that a total of 6,285 firms are investing more than USD 30bn (SAR 112.5bn) in Egypt. (Source: Argaam)
- ACWA Power successfully raised SAR 2.8bn (USD 746mn) through a senior, unsecured floating sukuk rate with a seven-year tenor under the Sharia-compliant Mudaraba-Murabaha structure. The issuance received strong turnout from fund managers, government funds and local insurance firms, which accounted for 30% of the issuance size. The issue size was 1.8x oversubscribed. (Source: Argaam)
- SABIC Agri-Nutrients Co. (2020/0)'s BoDs recommended a cash dividend of SAR 1.25 per share for 1H21, implying a full-year yield of 2.1%. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Baazeem Trading Co.	132.00	-5.7%	159
Arab Sea Information System Co.	107.60	-4.3%	400
Al Hammadi Co for Development & Investment	38.50	-3.4%	70
Ash-Sharqiyah Development Co.	103.60	-3.4%	56
SABIC Agri-Nutrients Co.	121.00	-3.4%	68

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	113.00	3.1%	902
Theeb Rent a Car Co.	64.00	6.7%	698
Al Hassan Ghazi Ibrahim Shaker	24.16	5.2%	528
Alkhaleej Training and Education Co.	31.00	-3.1%	498
Saudi Paper Manufacturing Co.	64.00	5.3%	474

Source: Tadawul

# Daily Markets Overview

15 June 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,868	0.9	0.9	15.1	21.8
Abu Dhabi (ADX)	6,736	0.5	0.3	33.5	22.6
Kuwait (KSE)	6,349	0.3	1.0	18.2	NA
Qatar (QE)	10,811	0.7	0.8	3.6	18.3
Oman (MSM)	4,034	-0.2	0.1	10.2	14.2
Bahrain (BSE)	1,561	0.5	1.0	4.8	26.8
DJMENA Index	693	0.5	1.0	19.2	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,255	0.2	0.2	13.3	30.1
US (NASDAQ 100)	14,174	0.7	0.7	10.0	32.6
UK (FTSE 100)	7,147	0.2	0.2	10.6	NA
Germany (DAX)	15,674	-0.1	-0.1	14.2	33.6
France (CAC 40)	6,616	0.2	0.2	19.2	47.4
Russia (MICEX)	3,860	0.5	0.5	17.4	10.9
Japan (Nikkei)	29,162	0.7	0.7	6.3	20.5
Hong Kong (HSI)	28,842	0.0	0.0	5.9	NA
South Korea (KOSPI)	3,252	0.1	0.1	13.2	20.8
China (SHCOMP)	3,590	0.0	0.0	3.4	NA
India (NIFTY)	15,812	0.1	0.1	13.1	31.1
Brazil (IBOV)	1,30,208	0.6	0.6	9.4	NA
Turkey (BIST 100)	1,454	-0.5	-0.5	-1.5	9.8
Egypt (EGX30)	9,933	-0.4	-0.4	-8.4	10.3
MSCI Emerging Markets	1,383	0.1	0.1	7.1	17.3
MSCI World	3,020	0.2	0.2	12.3	30.2

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	72.9	0.2	0.2	40.7	88.1
Natural Gas (\$/mmbtu)	3.4	1.7	1.7	32.0	30.9
Gold (\$/oz)	1,866	-0.6	-0.6	-1.7	7.8
Silver (\$/oz)	27.9	-0.2	-0.2	5.5	59.3
Platinum (\$/oz)	1,168	1.4	1.4	8.9	43.6
Copper (\$/t)	9,938	-0.4	-0.4	28.3	72.5
Zinc (\$/t)	3,028	0.0	0.0	10.9	54.0
Lead (\$/mt)	2,186	-0.5	-0.5	10.9	25.7
Wheat (\$/bu)	679	-1.0	-1.0	6.0	26.6
Corn (\$/bu)	581	-4.7	-4.7	20.1	55.7
Sugar (\$/lb)	17.4	-1.6	-1.6	12.3	42.3

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.12	0.00	-0.12	0.00
Saudi Arabia	0.79	0.00	-0.03	0.67
UAE	0.39	0.02	-0.12	0.27
Kuwait	1.50	0.00	0.06	1.38
Qatar	1.16	-0.02	0.04	1.04
Bahrain	1.64	0.00	-0.61	1.52

Source: Reuters

### NOTES:

(1) Prices updated as of June 14, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended mixed on Monday. S&P and NASDAQ gained 0.2% and 0.7%, respectively. Dow Jones Industrial ended 0.3% lower. In Europe, UK gained 0.2%. Germany decreased 0.1%, while France increased 0.2%.
- Asian markets are trading mixed on Tuesday. China is down 0.9%. Japan and South Korea are trading 1.0% and 0.1% higher, respectively. Hong Kong is down 0.8%, while India is trading 0.5% higher, in the morning session.
- GCC markets ended mostly higher on Monday. Dubai and Abu Dhabi ended 0.9% and 0.5% higher, respectively. Kuwait and Qatar increased 0.3% and 0.7%, respectively. Oman declined 0.2%, while Bahrain gained 0.5%.
- Japan's Industrial Production for April 2021 stood at 2.9% M/M and 15.8% Y/Y (prior: 1.7% M/M and 3.4% Y/Y). (Source: Trading Economics)
- According to Fitch Solutions, the UAE's medical device market will reach AED 5.6bn (SAR 5.7bn) by 2025, with an annual compound growth rate (CAGR) of 4.4% from 2020-2025. The agency added that the market will benefit from an overall strong economic performance over the next five years. Key market drivers, including population growth, a growing medical tourism industry, healthcare infrastructure developments will underpin growth. (Source: Trade Arabia)
- According to Central Bank of the UAE (CBUAE), the UAE transport, storage, communications construction, and real estate sectors received AED 44.1bn (SAR 45.0bn) in credit facilities in 2020. The Central bank added that the transport, storage, and communications sectors played a key role in ensuring sustainable food supply chain movements in times of crisis and received AED 27.7bn (SAR 28.3bn) in loans last year, 48.6% up from 2019. (Source: Trade Arabia)
- Dubai Electricity and Water Authority (Dewa) has commissioned 438 11kV substations in Dubai in the first four months as part of its efforts to deliver key infrastructure to meet the growing demand. Work on the Dubai Marina, Umm Nahad 3, Al Yafra 2, and Al Qusais Industrial Area 5 stations were completed clocking more than 221,000 safe working hours without injuries. (Source: Trade Arabia)
- According to reports, Abu Dhabi's Bloom Holding has announced the start of construction on the site of the recently announced Aldhay community. Scheduled for completion in 3Q23, Aldhay is located on the Eastern Mangrove Corniche, and is part of Bloom's master planned community. (Source: Trade Arabia)

## Coming Up

- US' Industrial Production for May 2021 (prior: 0.7% M/M, 16.5% Y/Y) will be announced today. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 11 (prior: -5.2mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended June 12 (prior: 376K) will be announced on June 17. (Source: Trading Economics)

# Daily Markets Overview

15 June 2021

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### Saudi Fransi Capital

#### (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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